

How to read the tables in this leaflet

The performance tables on the following three pages explain how your chosen investment fund is performing. This page will help you to understand the tables.

There are 2 different performance tables: a Life Assurance Funds performance table and a Pension Funds performance table

The sector is a group of funds that all have similar investment characteristics offered by a number of different investment companies

Life Assurance Funds

Fund name and sector	Launch date	Selling price (pence) 31/05/11	Buying price (pence) 31/05/11	Percentage change in selling price [†]											
				From 31/05/10 to 31/05/11		From 31/05/09 to 31/05/10		From 31/05/08 to 31/05/09		From 31/05/07 to 31/05/08		From 31/05/06 to 31/05/07		From 31/05/01 to 31/05/11	
					Rank		Rank		Rank		Rank		Rank		Rank
Mixed Invt 40%-85% shares															
Utd Friendly/Refuge Managed*	06/05/81	902.80	950.40	12.64	295	19.13	395	-14.99	145	-3.79	238	15.07	314	30.67	209
Utd Friendly UK Managed 1	01/10/90	569.40	599.40	11.25	575	20.25	197	-17.74	499	-4.29	278	15.29	273	37.40	162
Utd Friendly Managed 2	03/03/86	647.12	681.18	14.45	97	21.10	108	-14.35	102	-5.21	492	16.20	119	52.12	43
Sector average				12.07	809	18.57	755	-16.64	707	-4.38	663	14.47	624	38.81	276

The sector average takes the performance of all the funds in the sector and calculates an average so you can compare your fund with the average for the sector

The Royal London fund names

The tables have 9 headings: the fund's launch date, selling price, buying price, performance over each of the last 5 years and over the last 10 years.

The price at which an investor sells units (also called the bid price)

When the fund started

The price at which an investor buys units (also called the offer price)

The rank order of your fund out of the total number of funds in the sector, based on performance

The total number of funds in the sector

The performance of the fund over the period stated. For example, 20.00% would mean that the fund had grown by 20.00% in the period, while -20.00% would mean it had decreased by 20.00%

Life Assurance Funds

Fund name and sector	Launch date	Selling price (pence) 31/05/11	Buying price (pence) 31/05/11	Percentage change in selling price [†]											
				From 31/05/10 to 31/05/11		From 31/05/09 to 31/05/10		From 31/05/08 to 31/05/09		From 31/05/07 to 31/05/08		From 31/05/06 to 31/05/07		From 31/05/01 to 31/05/11	
					Rank		Rank		Rank		Rank		Rank		Rank
Mixed Invt 40%-85% shares															
Utd Friendly/Refuge Managed*	06/05/81	902.80	950.40	12.64	295	19.13	395	-14.99	145	-3.79	238	15.07	314	30.67	209
Utd Friendly UK Managed 1	01/10/90	569.40	599.40	11.25	575	20.25	197	-17.74	499	-4.29	278	15.29	273	37.40	162
Utd Friendly Managed 2	03/03/86	647.12	681.18	14.45	97	21.10	108	-14.35	102	-5.21	492	16.20	119	52.12	43
Sector average				12.07	809	18.57	755	-16.64	707	-4.38	663	14.47	624	38.81	276

Important: The figures on these pages show the investment performance of our funds and how this compares with that of similar funds. They don't show the returns of specific policies as they don't take our policy fees and other charges into account.

Life Assurance Funds

Fund name and sector	Launch date	Selling price (pence) 31/05/11	Buying price (pence) 31/05/11	Percentage change in selling price [†]											
				From 31/05/10 to 31/05/11		From 31/05/09 to 31/05/10		From 31/05/08 to 31/05/09		From 31/05/07 to 31/05/08		From 31/05/06 to 31/05/07		From 31/05/01 to 31/05/11	
					Rank		Rank		Rank		Rank		Rank		Rank
Mixed Invnt 40%-85% shares															
Utd Friendly/Refuge Managed*	06/05/81	902.80	950.40	12.64	295	19.13	395	-14.99	145	-3.79	238	15.07	314	30.67	209
Utd Friendly UK Managed 1	01/10/90	569.40	599.40	11.25	575	20.25	197	-17.74	499	-4.29	278	15.29	273	37.40	162
Utd Friendly Managed 2	03/03/86	647.12	681.18	14.45	97	21.10	108	-14.35	102	-5.21	492	16.20	119	52.12	43
Sector average				12.07	809	18.57	755	-16.64	707	-4.38	663	14.47	624	38.81	276
Mixed Invnt 60%-100% shares															
Royal London Mixed	01/04/81	1018.40	1072.00	23.22	4	14.82	314	-21.18	169	-1.24	49	14.97	200	34.35	89
Sector average				14.65	371	20.81	344	-19.94	313	-5.33	280	17.45	254	44.10	121
UK All Companies															
Royal London Equity	01/04/81	739.10	778.00	24.49	125	20.06	401	-23.72	364	-0.92	88	17.55	400	48.53	64
Utd Friendly/Refuge Equity*	03/07/85	700.00	736.90	20.63	290	18.24	537	-21.88	257	-5.13	257	18.63	307	35.45	149
Utd Friendly/Refuge Spec Sits*	03/07/85	2224.80	2341.90	17.40	555	31.83	13	-30.83	721	0.35	67	24.84	68	86.85	13
Utd Friendly UK Equity 1	01/10/90	614.80	647.20	16.44	637	24.82	110	-24.21	408	-6.01	318	19.28	263	37.42	127
Utd Friendly UK Equity Grth 2	03/03/86	576.98	607.35	18.08	500	21.67	276	-21.07	212	-5.74	300	18.14	341	39.38	112
Sector average				19.18	894	19.94	848	-23.83	792	-7.35	715	19.47	600	35.63	295
UK Equity Income funds															
Utd Friendly UK Equity Inc 2	03/03/86	924.60	973.26	24.71	6	20.70	69	-19.90	161	-9.73	100	20.71	84	62.54	24
Sector average				18.31	379	17.06	364	-21.16	319	-11.59	270	19.98	232	56.72	66
Sterling Fixed Interest funds															
Utd Friendly UK Fixed Interest 1	01/10/90	577.60	608.00	4.28	70	5.42	92	9.66	4	4.47	2	0.11	14	58.99	2
Sector average				4.62	102	11.39	97	0.20	95	-0.01	93	-0.75	88	41.68	68
Deposit & Treasury funds															
Utd Friendly/Refuge Money*	03/10/87	230.90	243.10	0.00	18	0.04	24	2.35	20	3.63	30	3.13	20	22.75	31
Utd Friendly Money 1	01/10/90	294.50	310.00	-0.34	37	-0.34	42	2.63	14	4.15	12	3.47	12	24.95	18
Utd Friendly Money 2	03/03/86	264.50	278.42	-0.12	31	0.12	17	2.65	13	3.32	46	3.53	9	24.16	21
Sector average				-0.38	65	-0.01	64	1.68	61	3.54	58	2.91	56	21.84	50
UK Property Securities funds															
Utd Friendly/Refuge Property*	06/05/81	497.60	523.80	7.66	13	18.63	7	-16.07	3	-23.55	4	7.53	11	63.25	3
Sector average				19.87	17	17.49	16	-31.06	15	-31.52	13	17.14	12	54.64	8
Europe excl UK funds															
Royal London European	30/03/89	548.20	577.00	26.11	42	13.65	157	-17.24	37	-6.93	287	26.10	51	64.48	34
Utd Friendly European 2	01/12/86	634.10	667.47	20.03	231	13.10	175	-12.31	1	-7.41	295	26.10	52	60.07	42
Sector average				20.76	411	13.48	386	-23.47	359	-1.09	315	23.29	277	52.29	136
Life With Profits															
RA Life With Profits [§]	01/07/94	189.81	199.80	N/A	—	N/A	—	N/A	—	N/A	—	N/A	—	N/A	—
RA Life With Profits (series 3) [§]	03/09/01	131.29	131.29	N/A	—	N/A	—	N/A	—	N/A	—	N/A	—	N/A	—
RL Life With Profits [§]	01/01/01	118.21	118.21	N/A	—	N/A	—	N/A	—	N/A	—	N/A	—	N/A	—

[†] Source: Lipper Hindsight (a Reuters company) and Thomsons Datastream

* Data includes Refuge Funds Series 1 and 2. The launch date for all Series 2 funds is 6 January 1993

[§] The unit price quoted for the Life With Profits Fund includes regular bonus but does not include any final bonus which we may add or any market value reduction which we may apply when units are cashed in

The unit prices are updated regularly on our website royallondonplus.co.uk

The past performance information in this leaflet isn't up to date. It's based on price change, calculated on a selling price to selling price basis to 31 May 2011. You can get up to date past performance information for these funds from our website royallondonplus.co.uk. Past performance is not a guide to future performance. Unit prices can go down as well as up and are not guaranteed.

Life Assurance Funds – continued

Fund name and sector	Launch date	Selling price (pence) 31/05/11	Buying price (pence) 31/05/11	Percentage change in selling price [†]												
				From 31/05/10 to 31/05/11		From 31/05/09 to 31/05/10		From 31/05/08 to 31/05/09		From 31/05/07 to 31/05/08		From 31/05/06 to 31/05/07		From 31/05/01 to 31/05/11		
				Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank			
Asia Pacific incl Japan funds																
Utd Friendly Far Eastern 2	01/12/86	1128.28	1187.66	13.20	4	27.50	21	-13.27	30	7.47	7	15.09	13	87.72	22	
Sector average				8.60	65	25.32	64	-12.29	64	4.07	63	12.62	61	86.85	49	
North America funds																
Utd Friendly North American 2	03/03/86	291.30	306.63	6.50	228	36.05	65	-19.33	219	-5.40	132	8.23	227	-16.73	106	
Sector average				7.21	360	31.59	342	-17.12	307	-5.75	271	13.86	248	0.09	124	
UK Index-Linked Gilts funds																
Utd Friendly Index Lnkd Glt 2	03/03/86	428.90	451.47	7.20	50	7.02	52	-0.34	34	9.29	47	0.84	38	56.58	46	
Sector average				7.85	67	7.61	67	-0.42	64	10.08	61	0.82	61	64.06	53	
Global Equities funds																
Royal London International	30/03/86	169.50	178.40	21.51	5	19.03	477	-18.38	162	-4.46	342	12.67	302	29.19	97	
Utd Friendly/Refuge Internatl.*	03/07/85	374.00	393.70	11.24	290	23.20	286	-13.75	14	-2.53	250	14.54	249	10.36	187	
Utd Friendly World Growth 2	01/12/86	459.86	484.06	13.78	122	29.98	47	-19.46	224	-5.15	364	16.46	168	29.27	96	
Sector average				11.43	599	23.24	573	-21.22	515	-1.24	442	16.10	365	27.49	225	

Pension Funds

Fund name and sector	Launch date	Selling price (pence) 31/05/11	Buying price (pence) 31/05/11	Percentage change in selling price [†]												
				From 31/05/10 to 31/05/11		From 31/05/09 to 31/05/10		From 31/05/08 to 31/05/09		From 31/05/07 to 31/05/08		From 31/05/06 to 31/05/07		From 31/05/01 to 31/05/11		
				Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank	Rank			
UK All Companies funds																
Royal London Equity	24/09/86	774.70	824.10	21.96	520	23.51	417	-25.12	697	-2.68	141	22.88	323	42.59	175	
Utd Friendly/Refuge Equity*	04/02/87	576.40	606.80	16.75	1156	19.19	967	-20.74	212	-6.36	357	21.19	476	35.75	287	
Utd Friendly UK Equity 1	01/10/90	828.60	872.20	20.95	622	25.48	214	-25.47	766	-7.39	515	22.29	368	40.82	201	
Utd Friendly UK Equity Grth 2	03/03/86	777.65	818.58	18.02	1002	21.47	706	-23.44	420	-6.64	403	20.53	555	34.61	300	
Sector average				20.60	1439	21.53	1365	-24.74	1284	-8.52	1144	21.97	954	36.10	486	
UK Equity Income funds																
Utd Friendly UK Equity Inc 2	03/03/86	1508.09	1587.46	24.19	40	20.94	102	-21.35	218	-12.30	141	23.36	90	62.18	46	
Sector average				19.52	491	18.00	461	-21.68	415	-12.97	328	22.20	266	69.84	79	
Sterling Fixed Interest funds																
Utd Friendly Fixed Interest 1	01/10/90	710.30	747.70	5.14	130	6.39	141	12.39	4	5.31	17	-0.52	67	69.04	30	
Sector average				5.70	173	12.59	154	2.21	151	1.76	140	-0.83	128	54.47	101	
Deposit & Treasury funds																
Utd Friendly/Refuge Money*	04/02/87	339.70	357.60	0.00	56	0.06	50	3.10	34	4.74	66	4.14	39	31.56	55	
Royal London Deposit	24/09/86	400.30	425.80	0.02	55	0.05	56	3.41	28	5.14	44	4.46	24	35.33	30	
Utd Friendly Money 1	01/10/90	415.60	437.50	0.51	17	0.49	29	3.86	15	5.60	12	4.86	10	41.55	11	
Utd Friendly Money 2	03/03/86	378.94	398.88	-0.01	68	0.00	65	3.35	30	5.09	46	4.42	27	32.01	47	
Sector average				-0.17	104	0.34	101	2.27	95	4.57	94	3.73	91	29.40	82	

[†] Source: Lipper Hindsight (a Reuters company) and Thomsons Datastream

* Data includes Refuge Funds Series 1 and 2. The launch date for all Series 2 funds is 6 January 1993

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Pension Funds – continued

Fund name and sector	Launch date	Selling price (pence) 31/05/11	Buying price (pence) 31/05/11	Percentage change in selling price [†]												
				From 31/05/10 to 31/05/11		From 31/05/09 to 31/05/10		From 31/05/08 to 31/05/09		From 31/05/07 to 31/05/08		From 31/05/06 to 31/05/07		From 31/05/01 to 31/05/11		
					Rank		Rank		Rank		Rank		Rank		Rank	
Mixed Invt 40%-85% shares																
Royal London Stakeholder Mgd	06/04/01	150.39	150.39	14.07	338	21.23	366	-12.89	60	-2.01	131	16.73	278	n/a	n/a	
Utd Friendly/Refuge Managed*	15/05/85	796.30	838.30	13.58	524	19.07	603	-15.06	128	-4.60	340	18.22	120	38.32	261	
Utd Friendly UK Managed 1	01/10/90	754.40	794.10	14.60	265	20.92	397	-18.12	560	-5.14	402	17.64	167	43.18	215	
Utd Friendly Managed 2	03/03/86	930.69	979.67	16.42	86	22.04	211	-15.60	154	-6.60	635	18.91	67	51.91	129	
Sector average				12.92	1012	19.89	918	-17.26	849	-4.57	795	16.06	731	41.80	410	
Mixed Invt 60%-100% shares																
Royal London Mixed	24/09/86	768.30	817.30	15.33	235	20.86	244	-17.80	79	-2.59	82	20.10	101	40.77	86	
Sector average				15.11	458	21.62	392	-20.85	348	-3.93	285	19.33	235	46.87	133	
Global Equities funds																
Royal London International	22/09/87	681.80	725.30	15.15	365	24.08	638	-16.56	60	-4.24	556	19.25	291	30.44	193	
Utd Friendly World Growth 2	01/12/86	535.65	563.84	13.93	499	26.23	362	-16.55	59	-4.79	626	17.58	441	29.54	199	
Sector average				13.40	1176	24.94	1110	-21.80	1009	-2.04	853	18.09	718	31.46	367	
Europe excl UK funds																
Utd Friendly European 2	01/12/86	759.77	799.76	23.70	226	14.19	266	-12.51	1	-8.95	428	31.25	36	75.26	50	
Sector average				22.89	634	14.63	588	-24.97	539	-1.61	457	26.93	393	54.61	209	
North America funds																
Utd Friendly North American 2	03/03/86	296.77	312.39	7.36	404	35.90	163	-18.50	300	-6.93	239	9.65	333	-26.52	164	
Sector average				8.24	595	34.02	543	-18.15	503	-6.61	438	14.96	368	-4.12	199	
Asia Pacific incl Japan funds																
Utd Friendly Far Eastern 2	03/03/86	1557.63	1639.61	12.73	20	27.66	51	-10.56	36	6.23	27	14.86	43	83.64	40	
Sector average				9.32	108	27.77	108	-14.75	108	4.01	106	14.34	103	85.00	86	
UK Property Securities funds																
United Friendly/Refuge Property*	22/05/85	609.00	641.10	7.81	20	15.00	21	-23.06	3	-13.44	1	20.25	12	94.07	3	
Sector average				23.54	23	19.25	22	-36.19	21	-33.36	20	20.30	17	66.15	12	
UK Index-Linked Bonds funds																
Utd Friendly Index Lnkd Glts 2	03/03/86	559.84	589.31	9.18	103	8.39	129	-0.11	74	11.83	94	0.82	78	77.03	77	
Sector average				8.95	190	8.76	184	-0.52	180	11.47	163	0.14	149	71.56	117	
Pensions With Profits																
Pension With Profits Series 1 [§]	01/10/99	136.70	136.70	N/A	—	N/A	—	N/A	—	N/A	—	N/A	—	N/A	—	
Pension With Profits Series 2 [§]	01/01/01	130.55	130.55	N/A	—	N/A	—	N/A	—	N/A	—	N/A	—	N/A	—	

[†] Source: Lipper Hindsight (a Reuters company)

* Data includes Refuge Funds Series 1 and 2. The launch date for all Series 2 funds is 6 January 1993

[§] The unit price quoted for the Pension With Profits Fund includes regular bonus but does not include any final bonus which we may add or any market value reduction which we may apply when units are cashed in

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Indices	Percentage change [†]					
	From 31/05/10 to 31/05/11	From 31/05/09 to 31/05/10	From 31/05/08 to 31/05/09	From 31/05/07 to 31/05/08	From 31/05/06 to 31/05/07	From 31/05/01 to 31/05/11
	UK Retail Prices Index (RPI) all items**	5.19	5.08	-1.07	4.32	4.30
Halifax Liquid Gold savings account with at least £2,500 invested [†]	0.04	0.06	0.23	0.86	0.61	3.76

[†] Source: Lipper Hindsight (a Reuters company) and Thomsons Datastream

** Source: Office for National Statistics. The UK Retail Prices Index (RPI) all items is the main domestic measure of inflation in the UK. It measures the average change from month to month in prices of a basket of goods and services purchased by most households in the UK

More information

If you would like a factsheet on any of these funds,
please call us on 08450 502020 between 8am and 6pm
Monday to Friday, except bank holidays.

If you would like a copy of this document in large print,
please call us on 08450 502020



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